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We should like to ask Mr. Vanderlip whether bank presidents and vice-presidents are not also likely to become 'narrow and provincial' and to lack 'impersonal view and judgment.' It appears that in accordance with Mr. Vanderlip's views university professors should administer the affairs of the National City Bank.

THE CARNEGIE FOUNDATION.

THE foundation endowed by Mr. Andrew Carnegie with bonds of the market value \$11,500,000, to establish a retiring pension fund for college professors, was incorporated at Albany, on May 10, with its principal office in New York City. The papers are signed by Nicholas Murray Butler, Alexander C. Humphreys, Henry S. Pritchett, Robert A. Franks and Frank A. Vanderlip for the board of directors.

The objects of the foundation are thus described:

The particular objects for which said corporation is formed shall be:

(a) To receive and maintain a fund and apply the income thereof as follows:

To provide retiring pensions, without respect to race, sex, creed, or color, for the teachers of universities, colleges and technical schools in the United States, the Dominion of Canada and Newfoundland, who, by reason of long and meritorious service in these institutions shall be deemed by the board of directors to be entitled to the assistance and aid of this corporation or who by reason of old age or disability may be prevented from continuing in the active work of their profession;

To provide for the care and maintenance of the widows and families of the said teachers;

To make benefactions to charitable and educational institutions, and generally to promote the cause of science and education; provided, however, that the said benefactions shall be made to, and the said retiring pensions shall be paid to the teachers, their widows or families, of only such institutions as are not under control of a sect, do not require a majority of their trustees governing bodies, officers, faculties or students to belong to any specified sect, and do not impose any theological test.

THE INCREASED ENDOWMENT OF HARVARD COLLEGE.

It is announced that \$1,800,000 has been contributed toward the endowment of \$2,500,-

000 which is being collected 'to increase the present totally inadequate amount available for the salaries of the teaching staff of the college,' of Harvard University. The circular which contains this information and appeals for additional subscriptions is signed by Bishop William Lawrence, Francis L. Higginson, Charles S. Fairchild, Henry S. Howe, Francis R. Appleton, Augustus Hemenway, Robert Bacon, Theodore Roosevelt, James J. Storrow and Benjamin Carpenter.

The circular says: "The position of Harvard to-day among American universities is due not so much to its age, traditions, or able administration as to its noble line of teachers. That the teachers in the college should be the best in the land; that the older professors should be free from the cares of a straitened income; that the younger teachers should be able to give themselves without distraction to their work, and that the best men should not be drawn away to other colleges, but should see before them reasonable promotion in work and salary, is essential to the leadership of Harvard and the culture of her sons." It is pointed out that the total of salaries in Harvard College is \$437,821, and the average per capita allowance for the staff of 279 teachers is only \$1,570. "In these days of increasing cost of living and of higher salaries in commercial and industrial pursuits," the circular adds, "the alumni and friends of Harvard will not allow the men who teach their boys and who fill the chairs of the great teachers of the past to receive these meagre wages."

THE INTERNATIONAL ANATOMICAL CONGRESS AT GENEVA.

THE first International Congress of Anatomists will be held at Geneva, Switzerland, on the 7th to 10th of August. The following national societies are to participate in this congress: The Anatomical Society of Great Britain, the Anatomische Gesellschaft, the Association des Anatomistes, the Association of American Anatomists and the Unione Zoologica Italiana. The organization of the congress has been entrusted to a committee representing these societies, and consisting of Professors Minot, Nicolas, Romiti, Syming-